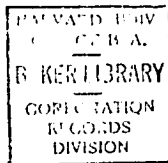


The Great Atlantic & Pacific Tea Company of America Annual Report -- 1948

America's Corporate Foundation; 1948; ProQuest Historical Annual Reports

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CONSOLIDATED BALANCE SHEET

OF

The Great Atlantic & Pacific Tea Co. of America

AND SUBSIDIARY COMPANIES

AS AT FEBRUARY 29, 1948

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THE GREAT ATLANTIC & PACIFIC TEA COMPANY OF AMERICA

AND SUBSIDIARY COMPANIES

CONSOLIDATED BALANCE SHEET AS AT FEBRUARY 29, 1948

ASSETS

CURRENT ASSETS

Cash	\$75,446,935.77
U. S. Government Securities	21,800.00
Other Securities	216,771.26
Accounts Receivable	6,758,506.33
Merchandise	186,251,156.15

\$268,695,169.51

Deferred Charges 8,008,742.09

CAPITAL ASSETS

Land and Buildings	\$ 4,176,499.73
Equipment and Fixtures	41,968,556.39
Good Will	1.00

46,145,057.12

TOTAL \$322,848,968.72

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	\$78,869,829.22
Bank Loan	5,000,000.00

\$83,869,829.22

CAPITAL LIABILITIES

First Preferred Stock	\$25,926,200.00
Common Stock	36,306,100.00

Outstanding:

1,150,000 shares voting

936,748 shares non-voting

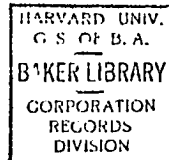
936 shares Treasury Stock

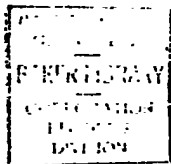
935,812

Preferred Stock of Subsidiaries held by Public 10,000.00

Reserve for Federal Taxes	62,242,300.00
Reserve for Self Insurance	27,010,675.52
Other Reserves	1,427,440.51
Surplus	430,470.37
	147,868,253.10

TOTAL \$322,848,968.72





CONDENSED STATEMENT

FOR

FISCAL YEAR ENDED FEB. 29, 1948

THE
GREAT ATLANTIC & PACIFIC
TEA COMPANY
OF AMERICA
AND
SUBSIDIARY COMPANIES

EARNINGS OF THE GREAT ATLANTIC & PACIFIC TEA CO. OF AMERICA
AND SUBSIDIARY COMPANIES

Fiscal Year Ended February 29, 1948

Total Earnings	.	.	.	.	.	.	.	.	.	\$71,696,452.51
Less Depreciation	.	.	.	.	.	.	.	.	.	\$5,150,349.46
Federal Income Tax	.	.	.	.	.	.	.	.	.	26,750,000.00
										31,900,349.46
Net Earnings	.	.	.	.	.	.	.	.	.	\$39,796,103.05
Less Dividends: Preferred	.	.	.	.	.	.	.	.	.	\$1,815,506.00
Common	.	.	.	.	.	.	.	.	.	14,600,684.00
Plus: Surplus Adjustments	.	.	.	.	.	.	.	.	.	43,571.39
										16,372,618.61
Balance, Appropriated for										
Additions to Fixed Assets	.	.	.	.	.	.	.	.	.	\$23,423,484.44

SALES FOR YEAR ENDED FEB. 29, 1948, \$2,545,583,840.